

City Hall, Lodi, Cal., February 2, 1920.

RESOLUTION NO. 84.

AUTHORIZING AND DIRECTING DELIVERY OF BONDS ISSUED PURSUANT TO THE PROVISIONS OF RESOLUTION OF INTENTION NO. 22, AND THE IMPROVEMENT BOND ACT OF 1915.

BE IT RESOLVED by the Board of Trustees of the City of Lodi as follows:

WHEREAS, the City Clerk, pursuant to the provisions of Resolution No. 79, adopted January 5th, 1920, caused to be duly published a notice inviting sealed bids for the purchase of Street Improvement Bonds dated January 5th, 1920, and aggregating the total sum of \$6,399.10, and issued pursuant to the provisions of the "Improvement Bond Act of 1915" and amendments thereto, and pursuant to proceedings taken by the Board of Trustees of the City of Lodi under Resolution of Intention No. 22, and

WHEREAS, said Resolution No. 79 provided that bids would be received by the City Clerk up to the hour of eight o'clock P. M. on Monday, February 2nd, 1920, and said published notice contains a like provision, and

WHEREAS, within the times limited and provided for in said Resolution and Notice, bids were received by the City Clerk for the purchase of said Street Improvement Bonds, and

WHEREAS, this Board did, in open session on the 2nd day of February, 1920, open, examine and publicly declare all sealed bids for the purchase of said bonds, which bids are as follows, to-wit:

UNION SAFE DEPOSIT BANK, face value, accrued interest and
\$32.00 premium.

AND WHEREAS, it appears to this Board that the bid of

UNION SAFE DEPOSIT BANK

is the highest and best bid offered,

NOW, THEREFORE, BE IT RESOLVED, by this Board of Trustees,
that the bid of UNION SAFE DEPOSIT BANK
be and the same hereby is accepted, and that all other bids for said
bonds be and the same hereby are rejected, and that all checks accom-
panying the same be returned to the parties offering such bids, except
that of the successful bidder, which shall be retained by the City
Clerk until the completion of the purchase under the terms of their
bid, and

BE IT FURTHER RESOLVED that the President of the Board of Trustees
and the City Clerk be and they are hereby authorized and directed to
deliver said Bonds in the aggregate total amount of \$6,399.10 to the
successful bidder at any time within ten days from February 2nd, 1920
upon payment to the City of Lodi of the amount specified in their bid
on file, and

BE IT FURTHER RESOLVED that the City Clerk be and he is hereby
authorized and directed to return to the successful bidder the check
accompanying their bid at the time the Bonds are delivered.

The foregoing Resolution No. 34 was adopted by the follow-
ing vote:

Ayes: Trustees Montgomery, Morehead, Hale, Crose and Black.
Noes: None.
Absent: None.